From:
 Nixon, Lance

 To:
 Lee Julie

 Cc:
 Benton Marvin

Subject: RE: Wilcox Oil 104(e) Information Producers Oil Company_ Fuel Oil Journal - Google Books

Date: Tuesday, May 14, 2013 3:19:00 PM

Attachments: <u>image001.png</u> <u>image004.png</u>

Ok, I will work on getting your approval.

Thanks

From: Lee, Julie [mailto:Julie.Lee@chevron.com]

Sent: Monday, May 13, 2013 3:24 PM

To: Nixon, Lance

Subject: RE: Wilcox Oil 104(e) Information Producers Oil Company_ Fuel Oil Journal - Google Books

Hi Lance,

I am still trying to find out who is managing the subject site in Chevron. So far, no upstream, no refining nor my group EMC.

By considering the delay of the information search here, I think I need to have more time to respond to you.

Do you think you can grant a 30-day extension for the 104(e) response?

Please advise.

Thanks.

Julie E. Lee Project Manager Superfund and Specialty Portfolios Chevron Environmental Management Company 6101 Bollinger Canyon Rd, Bldg X 5387

San Ramon, CA 94583 Phone: (925)790-3959 Mobile: (925)336-9087

From: Nixon, Lance [mailto:Nixon.Lance@epa.gov]

Sent: Thursday, May 09, 2013 11:09 AM

To: Lee, Julie

Subject: Wilcox Oil 104(e) Information Producers Oil Company_ Fuel Oil Journal - Google Books

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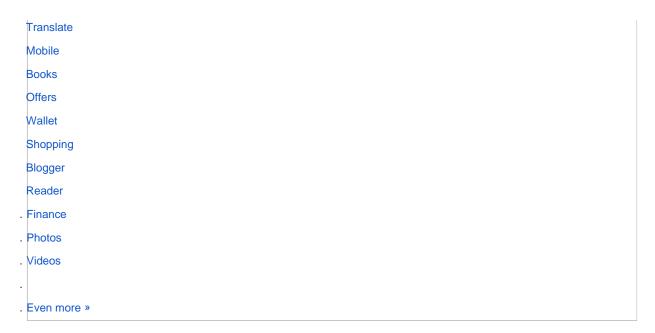
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Fuel Oil Journal, Volume 6

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Vol. 6

About this book

Terms of Service

OCTOBER, 1915

No. 10

PRODUCERS OIL COMPANY PAID \$3,300,000 IN DIVIDENDS IN FISCAL YEAR

Practically All of Which, Under Industrial Securities Company Contract, Went to the Texas Company-Producers Co. has 65,000 bbls. of Oil a Day in Three States

Stock of the Texas Co. sold on the New York Exchange Sept. 27 at 173%, the highest point it has touched since it was listed in the fall of 1910. Before the 50 per cent stock dividend was pald by this company in the summer of 1910, and previous to the listing of the shares on the New York Exchange, sales were made at 225 to 230. Taking into consideration the immense profits which the company will make on the rising crude oil market through its control of the Producers Oil Co., with 65,000 bbls. daily production in Texas, Louisiana and Oklahoma, it is predicted that the stock will approach the 200 mark before the sed of the present fiscal year, June 30 next.

Net carnings of the company in the last fiscal year, ended June 30, 1915, as reported in the September number of The Fuel Oil Journal, amounted to \$8,024,692 on the issued capital of \$30,000,000. After deducting \$1,338,900 for depreciation and sinking fund reserve and \$292,465 for had and doubtful accounts, there remained \$6,383,327 for dividends. Ten per cent was paid in dividends, or \$3,000,400, and the remainder, \$3,393,327, went to surplus.

PAID 110 PER CENT ON \$3,000,000 CAPITAL.

The importance of the control of the Producers Oil Co.'s carsings is evidenced by the receipts of the Texas Co. from this source, amounting in round figures to \$1,300,000. Ten per cent on its capital of \$3,000,000 was paid by the Producers Oil Co., in regular quarterly dividends, and an extra dividend of 100 per cent, or \$3,000,000, was paid late in June. Exclusive of one share each held by the directors of the Producers Oil Co., and two shares by the Pidelity Trust Co. of Houston (J. S. Cullinan, J. L. Autry and others) all the stock of the Producers Co. is owned by the ladustrial Securities Co. This last named company has a contract with the Texas Co. by which the dividends paid by the Producers Co. are turned over to the Texas Co. Thas practically all of the money distributed by the Producers Oil Co. in dividends goes to the Texas Co.

EARNINGS INCREASING THIS FISCAL YEAR.

The Producers Oil Co.'s dividends last year were more than sufficient to pay the 10 per cent in dividends distursed by the Texas Co., and this despite a low crude oil market. From the present outlook the earnings of the Producers Co. in the current fiscal year will be very much larger than last year's. With \$5.000 bbls. aduly production in the three southwestern oil states it probably lends all other companies in this country in volume of output. In September it had, in round figures, 35,000 bbls. a day in the Gulf Coast fields; 14,000 bbls. a day in Northwest Louisiana (Caddo, Red River and De Soci); 10,000 bbls. a day in Oklahoma and 6000 bbls. a day in North Texas. Net earnings at this time are conservatively estimated at over \$400,000 per month, or at the rate of \$5,000,000 per annum, after paying all operating expenses, cost of driling, etc. Advancing crude oil prices will materially swilling, etc. Advancing crude oil prices will materially such that the market.

In addition to its properties in this country, the Pro-

In addition to its properties in this country, the Producers Oil Co, owns valuable producing leases in Mexico and is acquiring additional lands there in the southern fields.

STANDARD OF INDIANA AGAIN ADVANCES GASOLINE PRICES

TULSA, OKLA., Sept. 29.—(Special Telegram.)—The Standard Oil Co. of Indiana advanced its retail gasoline quotations Ic a gal. today, making a total advance of 2c this month.

Kerosene is reported to have gone up half a cent today. The advances are effective in eleven central western states. Several independent refiners' gasoline filling stations at St. Louis and Kansas City immediately announced increased quotations ic higher than the Standard's.

ANOTHER BIG WELL IN THE BOYNTON POOL

TULSA, OKLA., Sept. 29.—(Special Telegram.)—The Seven Sands Oil Co., C. B. Wilson, D. A. Cameron et al., have drilled in their south offset to the J. C. Neely well; in 14-14-16, Boynton district, and have a well as good as the Neely No. 1, each gauging about 2360 bbis. These are the two biggest wells ever completed in Muskogec county.